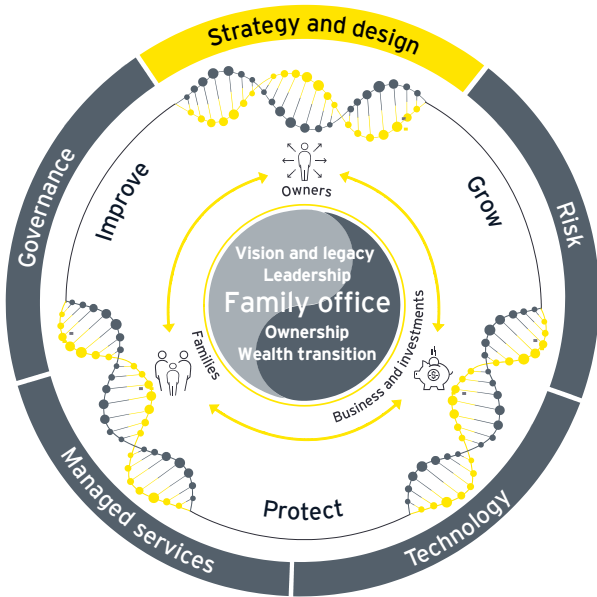


# Design and setup support for family offices



Today's plans for your family office can mean the difference between surviving and thriving in the future.

Why set up a family office?

1. Your family and business are growing, and your business staff is distracted by supporting family needs.
2. You have a liquidity event, such as selling the business.

There are many reasons why setting up a family office might make sense. Below are the advantages and concerns most frequently identified:

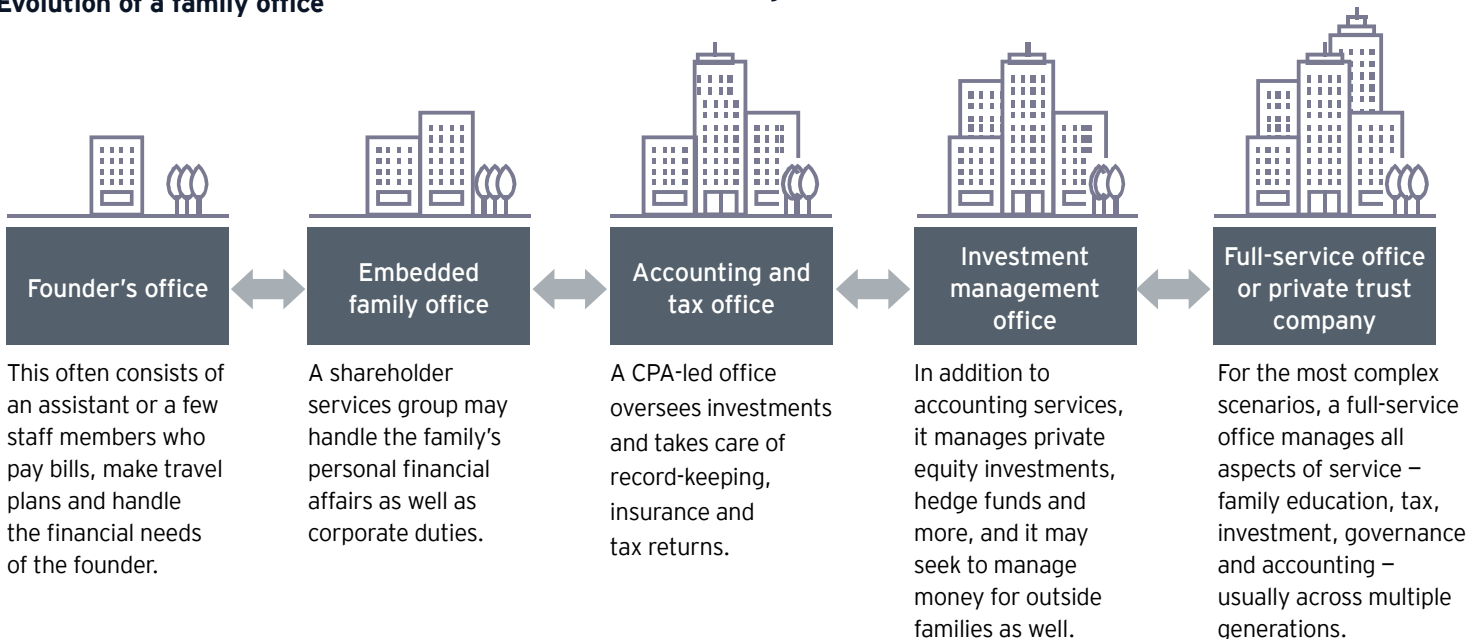
**Advantages**

- ▶ Maintain family cohesion
- ▶ Maximize privacy and control over assets
- ▶ Manage family risks
- ▶ Support family entities and investments
- ▶ Service family houses and other holdings

**Concerns**

- ▶ Cost of family office setup and operations
- ▶ Complexity of market, legal and tax infrastructures
- ▶ Difficulties in identifying and managing staff
- ▶ Obtaining leading advice across a wide range of topics

**Evolution of a family office**

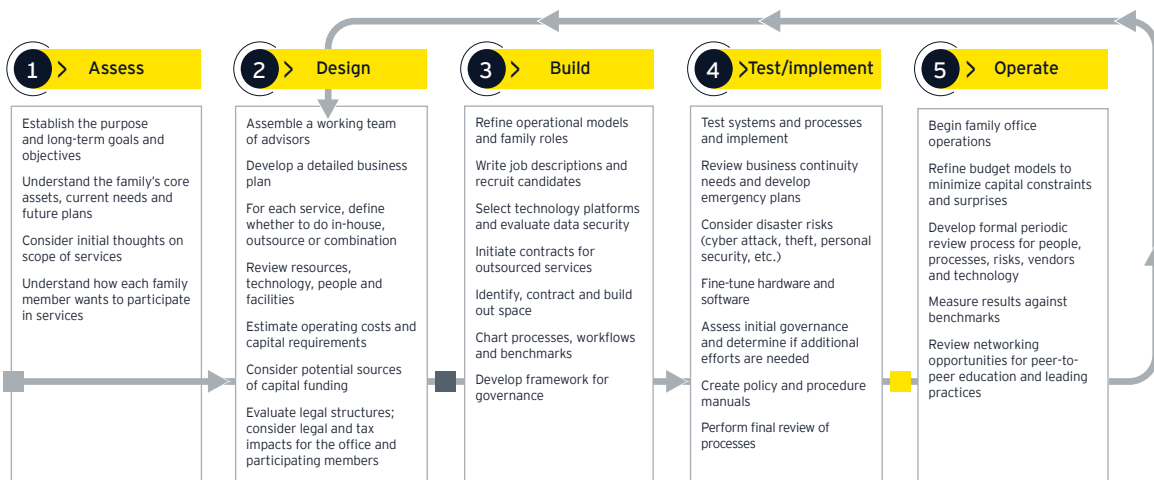


# Our approach

We have examined global family offices to understand what makes them successful in the long term. Our professionals take a holistic view of the family, strategic, operational, regulatory and tax aspects in order to support the family members' move toward their long-term legacy. Specifically, we support the legacy of building a family office with the following view of the family office development process.

## Family office strategic planning

### Iterative analysis and modeling



Request an EY wavespace™ session to accelerate family office design.

[Click here](#) to download the EY Americas Family Office Guide.

To learn more about how Family Office Advisory Services can support you, visit [ey.com/familyoffice](https://ey.com/familyoffice) or contact one of these Ernst & Young LLP professionals:

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